



# CLEAN ENERGY FINANCING DRIVING MARKET TRANSFORMATION

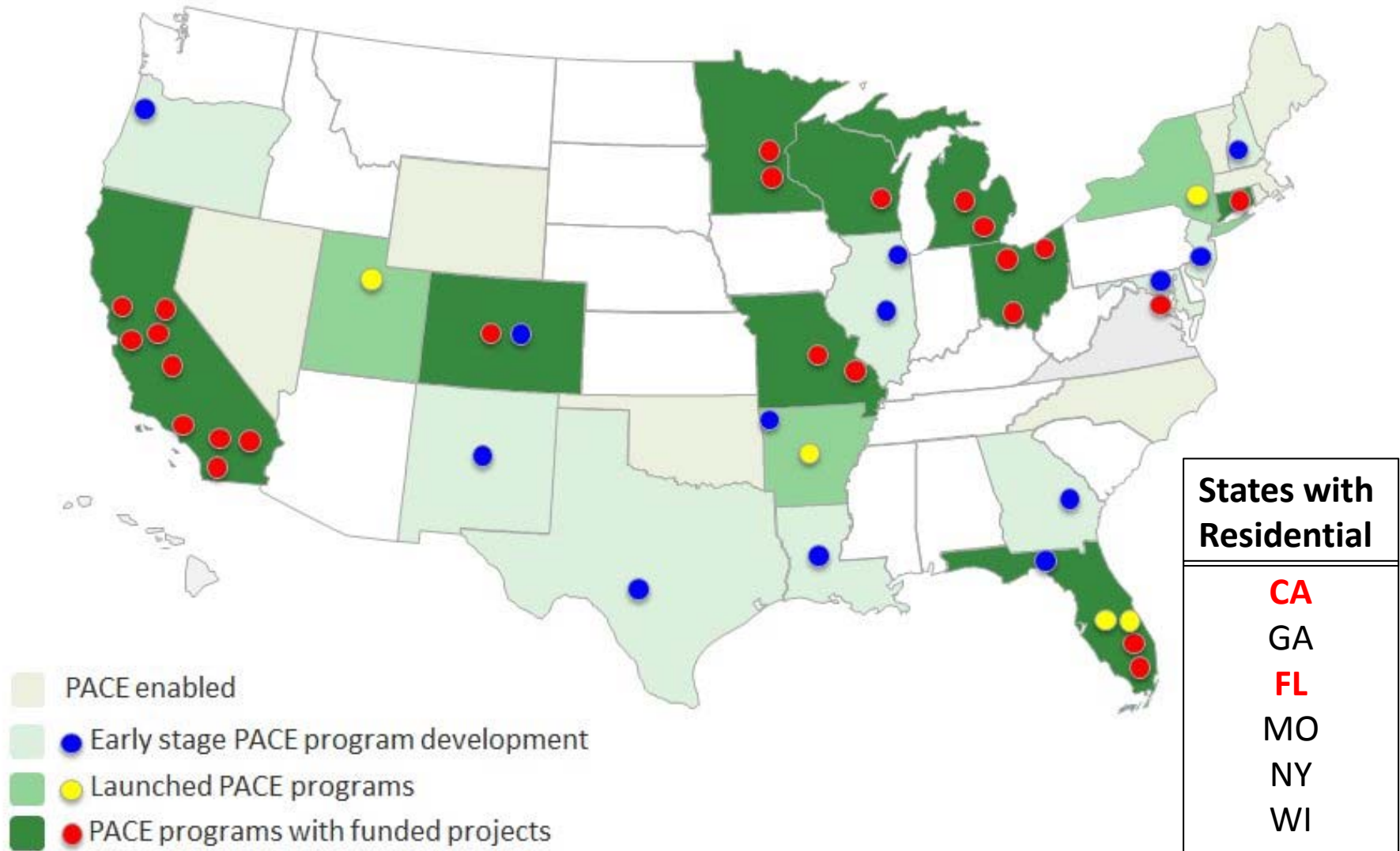
*RESNET - 2015*

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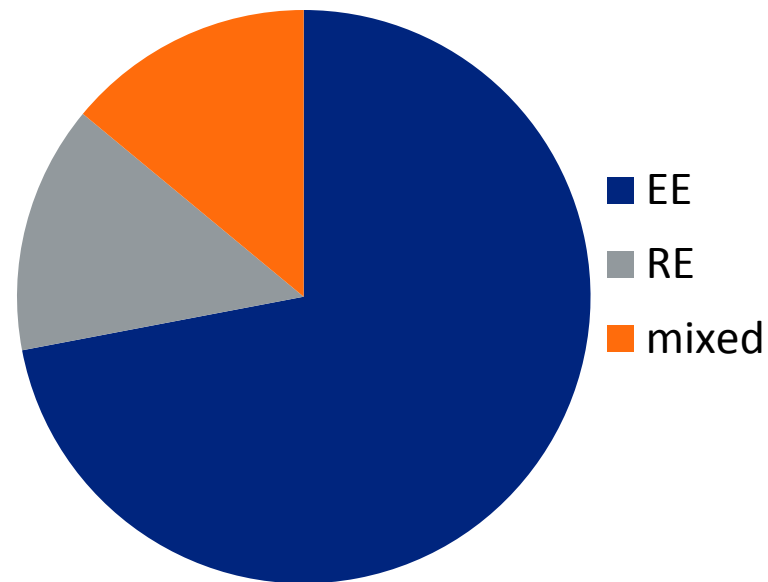
# PACE – National Perspective



# National PACE Statistics

- Number of projects 25,000
- Value \$500 Million
- Jobs created 7,500

- Types of projects



# Property Assessed Clean Energy (PACE)

- Property Assessed Clean Energy (PACE) Financing provides funding for energy efficiency, water conservation and renewable generation projects
- Repayment is made through property tax bill
- Overcomes property-owner barriers:
  - Covers entire up-front cost
  - Obligation attached to property, not to property owner
  - Savings offsets assessment payment
  - Available for commercial and residential properties
- BENEFITS:
  - JOBS!!!!
  - No debt or credit obligation required from local jurisdiction
  - Increased local revenues: permitting, sales and payroll tax
  - Improves local environmental footprint



# Residential PACE Market Development

- State of CA and HUD announce qualification of multifamily projects for PACE eligibility (2015)
- California Alternative Energy & Advanced Transportation Finance Authority (CAEATFA) – PACE Loss Reserve Fund (2014)
- Residential mortgage purchasers FannieMae and FreddieMac will not purchase mortgages that have a PACE lien (2010)



# Residential PACE Programs

State	Program	Cities	Counties
CA	HERO	244	15
CA	California First	167	17
CA	Sonoma County Energy Independence Program	9	1
CA	mPower Placer	8	2
CA	Clean Energy Sacramento	7	1
CA	Ygrene Chula Vista	1	
CA	Ygrene Coachella Valley	11	1
FL	Florida PACE Funding Agency	10	1
FL	Clean Energy Green Corridor	6	
FL	Green Energy Works	1	
FL	Leon County PACE		1
MO	Set The PACE St. Louis	1	
NY	Long Island Green Homes	11	
WI	ME2Milwaukee	3	

Multiple sources, data reported through Feb. 15, 2015.

# Contact Information

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